

### **103 KAR 8:110. Apportioned vehicles.**

RELATES TO: KRS 132.487

STATUTORY AUTHORITY: KRS 131.130, 132.487, 136.188(2)(a)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 131.130(1) authorizes the Department of Revenue to promulgate administrative regulations for the administration of all tax laws. KRS 136.188(2)(a) enacted by the 2006 GA requires the Department of Revenue to promulgate an administrative regulation designating an authoritative source of depreciation values for the determination of the annual fee imposed on apportioned motor vehicles by KRS 136.188(1). This administrative regulation establishes the authoritative source of depreciation values for determining the annual fee on apportioned motor vehicles.

Section 1. Effective January 1, 2007, the publication titled "Marshall Valuation Service" from Marshall & Swift/Boeckh, LLC, shall be the designated authoritative source of vehicle depreciation values for the determination of the annual fee imposed on apportioned motor vehicles by KRS 136.188(1).

Section 2. Incorporation by Reference. (1) "Marshall Valuation Service", Marshall & Swift/Boeckh, LLC, 2006 edition, is incorporated by reference.

(2) This material may be inspected, copied, or obtained, subject to applicable copyright law, at the Office of Property Valuation, Department of Revenue, Finance and Administration Cabinet, 200 Fair Oaks Lane, Frankfort, Kentucky 40620, Monday through Friday, 8 a.m. to 4:30 p.m. (33 Ky.R. 1005; 1283; eff. 12-1-2006.)